


STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021

STATEMENTS OF PROFIT OR LOSS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	COMPANY	
<i>In thousands of Nigerian Naira</i>	30 Sep 2021 Unaudited	31 Dec 2020 Audited
ASSETS		
Non-current assets		
Property and equipment	1,181,815	1,354,103
Intangible assets	443,742	585,705
Equity-accounted investee	1,541,437	1,541,437
Investment in subsidiary	10,000	10,000
Investment securities	21,745,185	19,570,295
Intercompany receivables	-	-
Total non-current assets	24,922,179	23,061,540
Current assets		
Investment securities	9,589,521	7,707,367
Trade receivables	367,401	160,450
Other assets	973,401	424,482
Cash and cash equivalents	4,285,164	10,066,200
Total current assets	15,215,487	18,358,499
TOTAL ASSETS	40,137,666	41,420,039
EQUITY		
Share capital	5,000,000	5,000,000
Retained earnings	27,839,303	30,204,250
Fair value reserve	273,770	273,770
Actuarial reserves	1,670	1,670
TOTAL EQUITY	33,114,743	35,479,690
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities	63,485	63,485
Long term incentive scheme	158,498	125,551
Total non-current liabilities	221,983	189,036
Current liabilities		
Payables and Accruals	1,002,148	1,533,907
Intercompany payables	10,000	10,000
Current Tax Liabilities	799,693	436,529
Other Liabilities	4,989,099	3,770,877
Total current liabilities	6,800,940	5,751,313
TOTAL LIABILITIES	7,022,923	5,940,349
TOTAL LIABILITIES AND EQUITY	40,137,666	41,420,039

	COMPANY	
<i>In thousands of Nigerian Naira</i>	30 Sep 2021 Unaudited	31 Sep 2020 Unaudited
Revenue	4,416,240	3,228,301
Investment income	2,402,281	3,160,253
Other income	606	1,080
Total operating income	6,819,126	6,389,633
Personnel expenses	(1,140,254)	(981,762)
Other operating expenses	(1,048,515)	(933,413)
Finance cost	(32,022)	(34,702)
Depreciation and amortisation	(498,391)	(471,779)
Impairment (loss)/reversal on financial assets	(1,897)	-
Total operating expenses	(2,721,080)	(2,421,656)
Profit before tax	4,098,046	3,967,977
Income tax	(612,994)	(443,729)
Profit for the year	3,485,052	3,524,248
Basic earnings per share (kobo)	70k	70k
Diluted earnings per share (kobo)	70k	70k



Mr. Oscar N. Onyema OON
Chairman
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Mr. Haruna Jalo-Waziri
Managing Director/CEO
FRC/2017/IODN/00000017488



Mr. Peter Medunoye
Chief Financial Officer
FRC/2019/001/00000020289