


### STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2021

### STATEMENTS OF PROFIT OR LOSS FOR THE HALF YEAR ENDED 30 JUNE 2021

	COMPANY	
<i>In thousands of Nigerian Naira</i>	30 Jun 2021 Unaudited	31 Dec 2020 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property and equipment	1,281,420	1,354,103
Intangible assets	510,037	585,705
Equity-accounted investee	1,541,437	1,541,437
Investment in subsidiary	10,000	10,000
Investment securities	24,227,838	19,570,295
Intercompany receivables	-	-
<b>Total non-current assets</b>	<b>27,570,733</b>	<b>23,061,540</b>
<b>Current assets</b>		
Investment securities	6,205,598	7,707,367
Trade receivables	307,390	160,450
Other assets	1,095,125	424,482
Cash and cash equivalents	4,146,130	10,066,200
<b>Total current assets</b>	<b>11,754,243</b>	<b>18,358,499</b>
<b>TOTAL ASSETS</b>	<b>39,324,976</b>	<b>41,420,039</b>
<b>EQUITY</b>		
Share capital	5,000,000	5,000,000
Retained earnings	26,749,133	30,204,250
Fair value reserve	273,770	273,770
Actuarial reserves	1,670	1,670
<b>Total equity</b>	<b>32,024,573</b>	<b>35,479,690</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Deferred tax liabilities	63,485	63,485
Long term incentive scheme	147,516	125,551
<b>Total non-current liabilities</b>	<b>211,001</b>	<b>189,036</b>
<b>Current liabilities</b>		
Payables and Accruals	1,533,022	1,533,907
Intercompany payables	10,000	10,000
Current Tax Liabilities	660,478	436,529
Other Liabilities	4,885,902	3,770,877
<b>Total current liabilities</b>	<b>7,089,402</b>	<b>5,751,313</b>
<b>TOTAL LIABILITIES</b>	<b>7,300,403</b>	<b>5,940,349</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>39,324,976</b>	<b>41,420,039</b>

	COMPANY	
<i>In thousands of Nigerian Naira</i>	30 Jun 2021 Unaudited	30 Jun 2020 Unaudited
Revenue	2,961,410	2,297,063
Investment income	1,572,087	2,144,565
Other income	497	1,160
<b>Total operating income</b>	<b>4,533,993</b>	<b>4,442,788</b>
Personnel expenses	(677,444)	(658,318)
Other operating expenses	(702,234)	(617,946)
Finance cost	(21,348)	(23,371)
Depreciation and amortisation	(316,004)	(311,412)
Impairment (loss)/reversal on financial assets	-	-
<b>Total operating expenses</b>	<b>(1,717,031)</b>	<b>(1,611,047)</b>
<b>Profit before tax</b>	<b>2,816,962</b>	<b>2,831,741</b>
Income tax	(422,080)	(375,974)
<b>Profit for the year</b>	<b>2,394,882</b>	<b>2,455,767</b>
Basic earnings per share (kobo)	48k	49k
Diluted earnings per share (kobo)	48k	49k



Mr. Oscar N. Onyema OON  
Chairman  
FRC/2013/IODN/00000001802



Mr. Haruna Jalo-Waziri  
Managing Director/CEO  
FRC/2017/IODN/00000017488



Mr. Peter Medunoye  
Chief Financial Officer  
FRC/2019/001/00000020289