

STATEMENTS OF FINANCIAL POSITION

AS AT 31 MARCH 2020

	COMPANY	
<i>In thousands of Nigerian Naira</i>	31 Mar 2020 Unaudited	31 Dec 2019 Audited
ASSETS		
Non-current assets		
Property and equipment	1,374,494	1,083,510
Intangible assets	742,133	785,471
Investment securities	21,788,902	22,742,169
Deferred tax asset	-	-
	23,905,529	24,611,150
Current assets		
Investment securities	12,334,570	5,005,511
Trade receivables	831,478	177,043
Other assets	493,927	181,876
Cash and cash equivalents	1,951,197	6,691,490
	15,611,171	12,055,921
TOTAL ASSETS	39,516,700	36,667,071
EQUITY		
Share capital	5,000,000	5,000,000
Retained earnings	29,034,345	27,633,871
Fair value reserve	317,029	317,029
Actuarial reserves	852	851
TOTAL EQUITY	34,352,226	32,951,751
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities	6,747	6,747
Long term incentive scheme	87,994	77,012
	94,741	83,760
Current liabilities		
Payables and Accruals	235,876	737,368
Managed funds	232	232
Current Tax Liabilities	827,764	652,254
Other Liabilities	4,005,861	2,241,706
	5,069,733	3,631,560
TOTAL LIABILITIES	5,164,474	3,715,320
TOTAL LIABILITIES AND EQUITY	39,516,700	36,667,071

STATEMENTS OF PROFIT OR LOSS

FOR THE QUARTER ENDED 31 MARCH 2020

	COMPANY	
<i>In thousands of Nigerian Naira</i>	31 Mar 2020 Unaudited	31 Mar 2019 Unaudited
Revenue	1,318,028	929,718
Investment income	1,111,945	1,203,741
Other income	1,131	36
Total operating income	2,431,105	2,133,495
Personnel expenses	(323,493)	(211,544)
Other operating expenses	(347,897)	(248,983)
Finance cost	(11,686)	-
Depreciation and amortisation	(154,898)	(124,139)
Impairment (loss)/reversal on financial assets	-	-
	(837,974)	(584,667)
Profit before tax	1,593,131	1,548,828
Income tax	(192,657)	(282,898)
Profit for the period	1,400,474	1,265,930
Basic earnings per share (kobo)	28k	25k
Diluted earnings per share (kobo)	28k	25k