

The Managing Director/CEO
Central Securities Clearing System Ltd
Stock Exchange House
2/4, Customs Street
Lagos



Dear Sir,

**ELIGIBILITY FORM FOR SUPPLEMENTARY MARKET MAKERS (SMM)
IN THE CLEARING HOUSE SYSTEM**

- Note:** (1) The entries must be clear and comprehensible
(2) This form should be completed **(in duplicate)** by the applicant
(3) Two (2) recent passport photographs of the officer applying on behalf of the Company, bearing at the back, the signature of the Chief Executive Officer (CEO).

1. Name of the company/individual Member.....

2. Office Address:
.....

3. Tel:

Fax:

E-Mail:

4. The following documents must accompany the form:-

- (a) Evidence of current registration with SEC & NSE
- (b) Free of payment.

5. **Mandate Card** – to be completed by those who are authorised to give CSCS instructions on the operation of the account(s) is attached.

6. (a) Trading Bank Name:

CSCS Requirements for Market Makers

- ✓ SEC Registration
- ✓ NSE License
- ✓ Eligibility form to be collected at CSCS office or through CSCS website
- ✓ Submission of the form indicating Settlement Bank details
- ✓ Signature Mandate Card to be attached.
- ✓ CSCS Account required to be funded on or before Settlement Date
- ✓ Short selling to be covered on or before settlement date
- ✓ Bank Settlement Account must be different from Stock broking firm's Bank Settlement Account
- ✓ One inventory pool account required.